**Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Debt and Deficit**



**Introductory Question:** Do you feel that the United States will continue to be in debt? Explain your answer.

**Directions:** Define the term, give an example of the concepts, and create a symbol that you feel represents the key term. (beginning on page page 387)

|  |  |  |  |
| --- | --- | --- | --- |
| **Term** | **Definition** | **Example** | **Symbol** |
| **fiscal policy** |  |  |  |
| **fiscal year** |  |  |  |
| **Office of Management and Budget (OMB)**  |  |  |  |
| **appropriations bill** |  |  |  |
| **balanced budget** |  |  |  |
| **budget surplus** |  |  |  |
| **budget deficit** |  |  |  |