Macroeconomics

The Business Cycle and Economic Indicators



1. What is a business cycle?

2. Recession or Depression?

a. Recession:

B. Depression:

3. Different Impact of the Business Cycle on States:



3. Business Cycles and the Global Economy:



4. What is an Economic Indicator?

5. Types of Economic Indicators:

1. Leading:

Examples: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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b. Lagging:

Examples: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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6. Characteristics of Economic Indicators:

a. Relation to Business Cycle

b. Frequency of Data

c. Timing of Data