

# Unit 1 - Lesson 5: Business Structures, Entrepreneurship, and Decision-Making

## Factors of Production:

- A Factor of Production
- Also called a **productive resource**
  - Good
  - Service

Types of Productive Resources are \_\_\_\_\_, \_\_\_\_\_, and \_\_\_\_\_

## Natural Resources:

- Resources
- Examples
- Essential \_\_\_\_\_ of any economy.  
\_\_\_\_\_ on amount available.

## Capital Resources:

- The means
- **Fixed Capital**
- **Intellectual**
- **Financial**
- Both \_\_\_\_\_ and \_\_\_\_\_?

## Human Resources:

- **Labor**

- Farmers,
- Comprise the majority of

### **Entrepreneurs**

- Individuals who

- **Unlimited?**

### **Sustainable Resources:**

- Economists are

- **Sustainability =**

- Limiting supply can cause \_\_\_\_\_

- Which to use?

Coal or \_\_\_\_\_

Oil or \_\_\_\_\_