**Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Fundamentals of Economic - Key Terms #1**



**Directions:** Define the term, give an example of the concepts, and create a symbol that you feel represents the key term. (textbook resources located on pages 3-9 may be used to complete the activity)

|  |  |  |  |
| --- | --- | --- | --- |
| **Term** | **Definition** | **Example** | **Symbol** |
| **needs** |  |  |  |
| **wants** |  |  |  |
| **economics** |  |  |  |
| **scarcity** |  |  |  |
| **choice** |  |  |  |
| **opportunity cost** |  |  |  |
| **resources** |  |  |  |