Macroeconomics Review Mixer

|  |  |  |  |
| --- | --- | --- | --- |
| What is subtracted from net exports when calculating the GDP? | The height of economic expansion, when the GDP stops growing is called \_\_\_. | In the GDP, products and services that are sold to consumers are called \_\_\_. | The components that are part of the calculation of the GDP are consumption, investment, \_\_\_ and \_\_\_. |
| A period of economic decline on the business cycle is called \_\_\_. | What is a category that is NOT included in the calculation of the GDP? | According to GDP, the purchase of goods and services by households is called \_\_\_. | What factor interferes with the calculation when only nominal GDP is used? |
| What is an example of a “leading” economic indicator? | What is the purpose of a business cycle? | What are two problems with using the GDP? | What does “GDP stand for? |
| Which type of economic indicator predicts what the economy will be like in the future? | A period of contraction that lasts for a period of time. | What is an actual example of an economic indicator? | The focus of macroeconomics is \_\_\_\_. |
| Good used in the production of final goods are called \_\_\_. | What is something that the GPI subtracts that the GDP does NOT consider? | The main goals of a national economy are stable prices, economic growth and \_\_\_. | If the product is a car, what is an example of an intermediate good? |