

Unit 1 - Lesson 4: Production Possibilities Curve II

TURN AND TALK:

- Compare your new tally with your old ones. Was your group more/less successful? Why?
- Did the highest point earning team create the best combination of products (airplanes or footballs)? How do you know what is the "best" or "right" combination?
- What other technology could your group use to improve results?

Key Terms/Word Cards:

normative decision	
positive economic decision	

- **Efficiency:** producing the maximum possible _____ from _____.
- The _____ represents _____.
- The points along the line represent maximum possible _____ of the _____ without _____ or _____.

What factor influences where production will fall on the **CURVE**?

What is the result of a society that focuses on **consumer goods**?

What is the result of a society that focuses on **capital goods**?

- **Not all Resources are Interchangeable:**

Example:

- **Straight or Bowed Curve:**

Straight: Draw and Explain -

Bowed: Draw and Explain -