

Exploring Supply and Demand

Part I

1. What is the product you decided to produce/consume? _____
2. What role are you representing? _____
3. What is the price per unit of the product? _____

Part II: Determining Supply/Demand

Price	I will produce/consume:
a. Selling price increases \$1 per unit	
b. Selling price decreases \$20 per unit	
c. Selling price increases \$20 per unit	
d. Selling price decreases \$1 per unit	
e. Selling price increases \$100 per unit	
f. Selling price decreases \$100 per unit	
g. No change in the selling price	

What did you notice...(Indicate at least two patterns you noticed during this activity)

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