

What's the Difference?

Looking at Demand and Supply Side-By-Side

Demand

What is the Law of Demand?

Draw the demand curve on a graph.

What is a change in quantity demanded and what causes it?

What is a change in demand and what causes it?

Supply

What is the Law of Supply?

Draw the supply curve on a graph.

What is a change in quantity supplied and what causes it?

What is a change in supply and what causes it?

What's the Difference? (continued)

Demand

Graph an increase in demand. Label shifts with arrows.

Graph a decrease in demand. Label shifts with arrows.

Supply

Graph an increase in supply. Label shifts with arrows.

Graph a decrease in supply. Label shifts with arrows.